

# Coordination of E Associate Banks' Retirees' Organizations.

No. 16-2-738/4/5/28, S.B.H colony,  
Asmanghad, Malakpet,  
Hyderabad 500036  
Email : statebankretirees@gmail.com

Date :07/08/2018

The Chairman  
State Bank of India,  
Mumbai.

Respected Sir,

## **Payment of arrears in Ahmedabad Circle – Arrears in terms of Civil Appeal 5525/2002**

We have been representing for payment in terms of Judgment of Hon'ble Supreme Court in Civil Appeal 5525/2002 and connected matter decided on the 13th February, 2018. In this connection, Indian Banks' Association has also communicated to all member banks which are parties to the Bipartite Settlement dated 20/03/2000 and Joint Note dated 14.12.1999. We are extracting relevant portion of the letter No.HR&IR/2018-19/G2/4786 dated 03.04.2018. A copy of the letter is also attached for your immediate reference :

8. As directed by Managing Committee we have taken a Legal Opinion to know the impact of the judgement on various Banks which is given below :

- (a) All Nationalized Banks who have Pension Regulations, 1995 will have to give effect to the judgement and pay the differential arrears in the amount of Pension which was due and payable with 9% interest within four months from the date of judgement i.e. 13.02.2018.
- (b) Banks incorporated under special statutes will also have to give effect to the judgement if they have implemented provisions of the above mentioned Joint Note/7th Bipartite Settlement.

Above portion of the letter, based on the legal opinion, makes it abundantly clear that pensioners of eAssociate Banks who have retired between 01/04/1998 and 30/04/2005 are entitled to arrears of pension together with commutation & also interest thereon, as per

### Conveners:

- Shri.P.D. Vaidya (eSBS)  
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- Shri.C.N. Prasad (eSBM)  
Cell : 97400 72620
- Shri.V. Sombabu (eSBH)  
Cell : 98853 52930

### Advisory Committee:

- Dr. A. Ananthakrishna Rao  
(Chairman) (eSBH))
- Shri. K Sukumaran (eSBM))
- Shri.Chandrasenan (eSBT)

### Core committee:

- Shri.K. Vijaya Kumar (eSBT)
- Shri.C Gopinathan Nair (eSBT)
- Shri.C N Prasad (eSBM)
- Shri.Y N Ramesh (eSBM)
- Shri.R P Saxena (eSBBJ)
- Shri.B C Bassi (eSBP)
- Shri.D.S. Jattana (eSBP)
- Shri.Prakash Sarma (eSBIr)
- Shri.V Sombabu (eSBH)
- Shri.P D Vaidya (eSBS)

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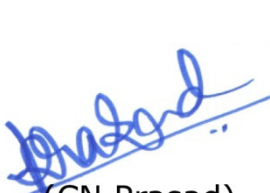
Pension Regulations, 1995. Though, most of the eligible pensioners of eSBH, eSBBJ, eSBM, eSBS and eSBT, have received arrears with interest, eligible pensioners of eSBS and eSBP have not received arrears with interest. We understand that PPG Department of Local Head Office, Ahmedabad Circle has informed some of our functionaries that they have not received clear directions from the Corporate Centre regarding payment of arrears which includes Basic Pension based on last ten months' average 'Pay', Dearness Relief in terms of Regulation 37, differential Commutation and interest on the total amount (i.e aggregate) of arrears at 9% p a.

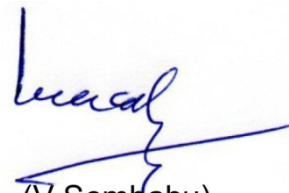
Respected Sir, more than one month has elapsed after the last date of payment, as per the Judgment of Hon'ble Supreme Court. It is unfortunate that there is delay and demur in payment of benefits ordered by the Hon'ble Supreme Court. Therefore, We request your kind indulgence and please order immediate payment of these benefits, without any further delay, with interest, to all eligible Pensioners of eAssociate Banks, including eSBP and eSBS and oblige.

Please acknowledge receipt.

Thanking you,

With regards,

  
(CN Prasad)  
Convenor

  
(V Sombabu)  
Convenor